Tiso Blackstar Group SE

(Incorporated in England and Wales) (Company number SE 000110) (registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10) ISIN: GB00BF37LF46 JSE Share code: TBG ("**Tiso Blackstar**" or the "**Company**")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, Tiso Blackstar advises its shareholders of the following dealings by an associate of a director of the Company:

Name of director of the Company: Name of associate: Relationship with director: Nature of transaction: Nature and extent of director's interest: Class of shares: Date of transaction: Transactions completed on market: Price per ordinary share: Total number of ordinary shares: Value of transaction:	Andrew Bonamour Aimeth Capital Holdings I A company in which Mr B Purchase of shares Indirect beneficial Ordinary shares 9 November 2018 Yes R2.90 50 000 R145 000.00	Pty Ltd onamour is a shareholder
Johannesburg 12 November 2018		
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